



COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

OSCAR VALDEZ
AUDITOR-CONTROLLER

CONNIE YEE
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL

June 23, 2025

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$4.015 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the May 31, 2025, cash balances at positive \$5.518 billion. The actual cash balances were positive \$6.545 billion. The variance of \$1.027 billion was largely due to higher than anticipated cash receipts of \$695 million, lower than anticipated cash disbursements of \$302 million, and higher than estimated hospital ending cash balance of \$30 million. We will report the County's year-end cash position in next month's report.

The current cash flow projections do not reflect the current federal administration policies due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

Board of Supervisors

June 23, 2025

Page 2

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8326 or via e-mail at ewu@auditor.lacounty.gov.

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\June 2025\Cash Flow – June 2025.docx

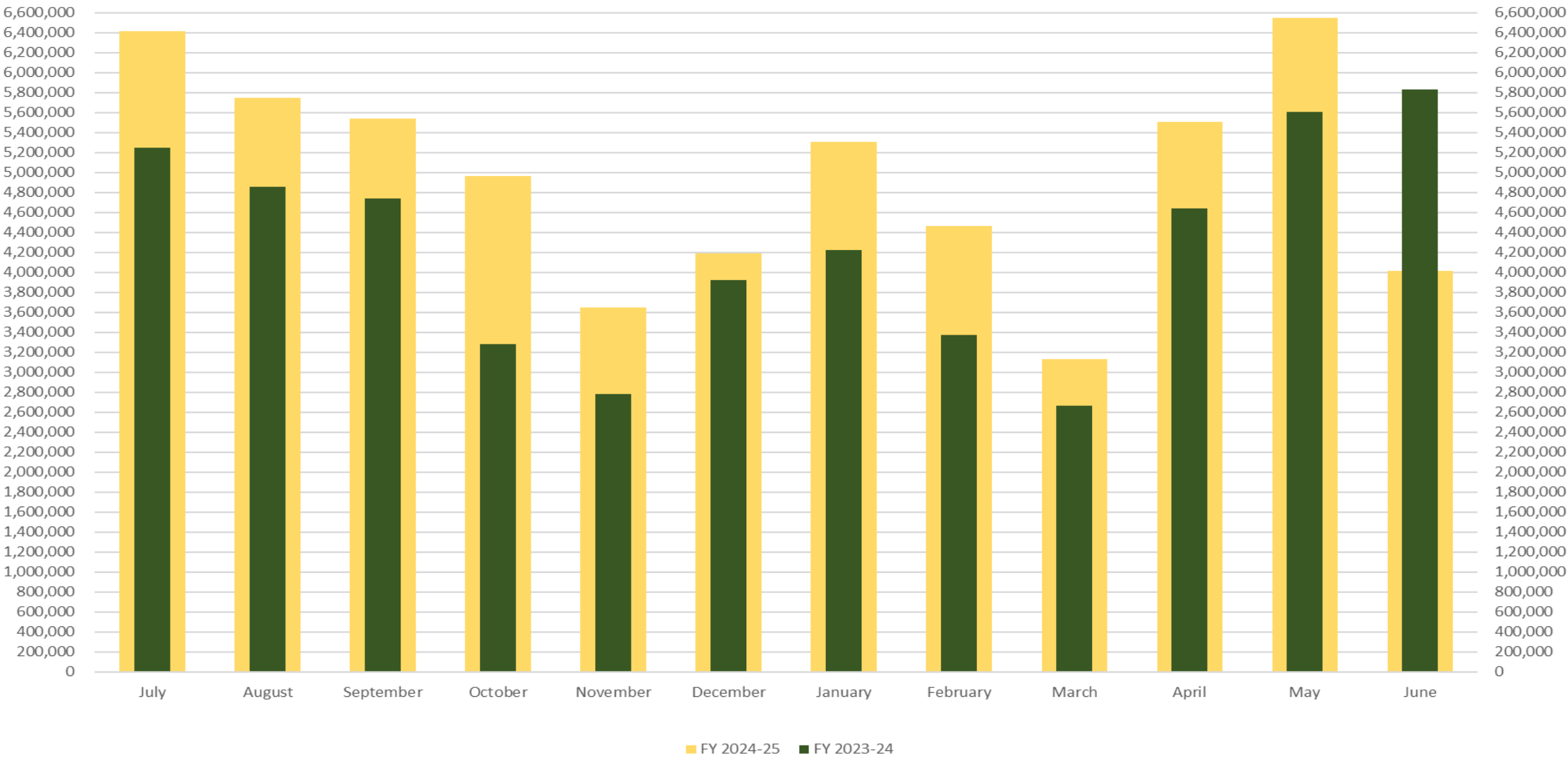
Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

GENERAL FUND HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION (in thousands)												
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
Description	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
General Fund: Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 4,335,838	\$ 5,438,341
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,623,173	3,590,243	1,944,971	1,955,856	4,219,494	3,520,175	1,990,547
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,909,981)	(2,917,188)	(2,790,672)	(2,992,290)	(2,602,521)	(2,417,672)	(4,275,112)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 4,335,838	\$ 5,438,341	\$ 3,153,776
Hospital Funds: Month End Cash	874,682	702,584	748,439	785,438	438,251	262,319	705,116	708,458	415,404	1,170,512	1,106,735	861,615
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,190,264	\$ 5,306,116	\$ 4,463,757	\$ 3,134,269	\$ 5,506,350	\$ 6,545,076	\$ 4,015,391
Borrowable Resources*	\$ 2,645,610	\$ 2,306,796	\$ 2,238,478	\$ 3,418,739	\$ 6,350,849	\$ 10,495,388	\$ 6,344,838	\$ 4,836,749	\$ 5,012,621	\$ 9,382,105	\$ 6,005,613	\$ 1,577,685

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.

General Fund
Hospital Funds
Comparison of Month End Cash Balances – Actuals
FY 2024-25 and FY 2023-24
(Note: FY 2024-25 Actuals as of May 2025 and Projections for June 2025)
(in thousands)



**General Fund
Hospital Funds
Month End Cash Balances
Projected vs Actuals for FY 2024-25
(in thousands)**

