

## **RESOLUTION NO. OB-2025-04**

### **A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE OUTSTANDING CITY LOANS TO BE INCLUDED ON THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF SAN DIMAS PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180 (g)**

**WHEREAS**, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of the City of San Dimas was dissolved as of February 1, 2012, and the City of San Dimas elected to serve as the Successor Agency to the former Redevelopment Agency to the City of San Dimas.

**WHEREAS**, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

**WHEREAS**, the Fifth Supervisorial District Consolidated Oversight Board ("Fifth District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of San Dimas;

**WHEREAS**, pursuant to Health and Safety Code Section 34191.4 (b), loan agreements entered into between the redevelopment agency and the city that created by the redevelopment agency shall be deemed to be enforceable obligations provided that the oversight board finds that the loans were for legitimate redevelopment purposes;

**WHEREAS**, the San Dimas Community Redevelopment Agency ("RDA") was established, organized, existed and transacted business under the California Community Redevelopment Law, Health and Safety Code (H&SC) section 33000, *et seq.* ("CRL"); and

**WHEREAS**, Assembly Bill 1484 together with ABx1 26, which added Parts 1.8 and 1.85 to Division 24 of the H&SC, as amended ("Dissolution Law"), caused the dissolution and wind down of all redevelopment agencies effective February 1, 2012 and authorized creation of successor agencies to conduct the dissolution activities; and

**WHEREAS**, since February 1, 2012, the City of San Dimas as Successor to the San Dimas Redevelopment Agency ("Agency" or "Successor Agency") has administered the unwinding of the former RDA's affairs, including the attainment of a finding of completion pursuant to the Dissolution Law, as amended; and

**WHEREAS**, as part of the wind down process, on prior occasions, including by letter on January 24, 2017, the Department of Finance has refused to allow the payment

on the ROPS of certain outstanding loans between the Agency and the City due to a lack of documentation related to the loans; and

**WHEREAS**, more recently, Agency staff have collected additional documentation relating to the Rancho San Dimas Loan approved on June 25, 1991 (“Rancho San Dimas Loan”) and the Creative Planning Loan, of which the latest loan agreement was approved on June 27, 1995, which approved additional advances from the General Fund to the Creative Growth Project to increase the principal due, with the final revised repayment schedule approved on August 14, 2001 (“Creative Planning Loan” and, together with the Rancho San Dimas Loan, the “Agency Loans”); and

**WHEREAS**, such additional information includes the resolutions approving the loans, the loan documents; the minutes related to the loans, and the transfer of funds related to the loans, among others, all of which are presented herewith; and

**WHEREAS**, in addition an independent auditor, Lance, Soll & Lungard, LLP issued a report based on the additional information, on March 7, 2024 (the “Report”) with respect to the Agency’s Loans to show they were derived from cash transferred from the City into the former RDA; and

**WHEREAS**, the Report indicates that the principal amount outstanding on the Ranch San Dimas Loan is \$1,218,307 which at the time of dissolution, payments on the loan had reduced the outstanding principal to \$964,199.96 exclusive of the interest, and the principal on the Creative Planning Loan is \$9,408,970 which at the time of dissolution payments on the loan had reduced the outstanding principal to \$7,736,532.19; and

**WHEREAS**, pursuant to Resolution No. 2024-88, adopted on December 12, 2024, the Successor Agency and the City of San Dimas jointly affirmed the loans; and

**WHEREAS**, the Agency Loans will have new repayment schedules based on the interest rate permitted under the Dissolution Law, which may be three percent (“Rate”); and

**WHEREAS**, the repayment schedules are attached hereto as Exhibits A and B and by this reference incorporated herein and may be listed together or separately on the ROPs; and

**WHEREAS**, the City and the Successor Agency have received and reviewed the items described herein and desire to affirm the existence and amount of the Agency Loans based on the evidence and provide for the Agency Loans on the Recognized Obligation Payment Schedule (“ROPS”);

**NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**SECTION 1.** The recitals above are true and correct.

**SECTION 2.** The Oversight board has reviewed the background, history and documentation supporting the previously issued Agency Loans and find that the prior loan agreements entered into between the City and the former Redevelopment Agency were for legitimate redevelopment purposes;

**SECTION 3.** The Oversight Board hereby approves the principal and balances on the Agency Loans as described herein (including \$1,218,307 for the Rancho San Dimas Loan which at the time of dissolution had a remaining principal balance due of \$964,199.96. and \$9,408,970 (which includes \$2,110,000 [original] portion of the loan) for the Creative Planning Loan) which at the time of dissolution had a remaining principal balance of \$7,736,532.19. Payments due on the San Dimas Loan are described on Exhibit A hereto. Payments due on the Creative Planning Loan are described on Exhibit B hereto.

**SECTION 4.** The Oversight Board finds that the annual repayment schedule shall be calculated based upon the current Rate and subject to repayment at an amount that is equal to the maximum amount available under the repayment schedule as specified by the Dissolution Law.

**SECTION 5.** The Board acknowledges that pursuant to the Law, City Loans are eligible for inclusion on the ROPS assuming approved by the Los Angeles County Fifth District Consolidated Oversight Board ("Oversight Board") and the Department of Finance on the ROPS.

**SECTION 6.** The City Manager, as Successor Agency Executive Director, is hereby directed to take all necessary and appropriate acts to submit this Resolution to Oversight Board, Los Angeles County Administrative Officer, the Los Angeles County Auditor-Controller, the State Department of Finance together with the ROPS, and any other agency as may be required. The City Manager is further authorized to perform all acts necessary and appropriate which may be required by the H&SC. This includes, but is not limited to, amendments to this Resolution to comply with the requirements set forth by Los Angeles County, the State or any other applicable agency.

**SECTION 7.** The officers of the Successor Agency are hereby further authorized and directed, for and in the name and on behalf of the Successor Agency, to do any and all things and take any and all actions which they, or any of them, may deem necessary or advisable in order to consummate the purposes of this Resolution.

**SECTION 8.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid

provision or application, and to this end the provisions of this Resolution are severable. The City and Successor Agency declare that they would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 9.** This Resolution shall be effective upon its adoption.

**PASSED, APPROVED AND ADOPTED** this 08<sup>th</sup> day of May 2025, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

ATTEST:

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Stephen Dickinson, Chair  
Fifth Supervisorial District  
Consolidated Oversight Board

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Cesar Hernandez, Deputy Clerk

# EXHIBIT A

Rancho San Dimas Loan					
	Estimated Payments	Interest Earned	Principal Due	Interest Due	Total Due
1/1/2017			\$ 964,199.96	\$ 711,904.82	\$ 1,676,104.78
4/1/2017		\$ 12,570.79	\$ 964,199.96	\$ 724,475.61	\$ 1,688,675.57
7/1/2017		\$ 12,665.07	\$ 964,199.96	\$ 737,140.67	\$ 1,701,340.63
10/1/2017		\$ 12,760.05	\$ 964,199.96	\$ 749,900.73	\$ 1,714,100.69
1/1/2018		\$ 12,855.76	\$ 964,199.96	\$ 762,756.48	\$ 1,726,956.44
4/1/2018		\$ 12,952.17	\$ 964,199.96	\$ 775,708.66	\$ 1,739,908.62
7/1/2018		\$ 13,049.31	\$ 964,199.96	\$ 788,757.97	\$ 1,752,957.93
10/1/2018		\$ 13,147.18	\$ 964,199.96	\$ 801,905.15	\$ 1,766,105.11
1/1/2019		\$ 13,245.79	\$ 964,199.96	\$ 815,150.94	\$ 1,779,350.90
4/1/2019		\$ 13,345.13	\$ 964,199.96	\$ 828,496.08	\$ 1,792,696.04
7/1/2019		\$ 13,445.22	\$ 964,199.96	\$ 841,941.30	\$ 1,806,141.26
10/1/2019		\$ 13,546.06	\$ 964,199.96	\$ 855,487.35	\$ 1,819,687.31
1/1/2020		\$ 13,647.65	\$ 964,199.96	\$ 869,135.01	\$ 1,833,334.97
4/1/2020		\$ 13,750.01	\$ 964,199.96	\$ 882,885.02	\$ 1,847,084.98
7/1/2020		\$ 13,853.14	\$ 964,199.96	\$ 896,738.16	\$ 1,860,938.12
10/1/2020		\$ 13,957.04	\$ 964,199.96	\$ 910,695.20	\$ 1,874,895.16
1/1/2021		\$ 14,061.71	\$ 964,199.96	\$ 924,756.91	\$ 1,888,956.87
4/1/2021		\$ 14,167.18	\$ 964,199.96	\$ 938,924.09	\$ 1,903,124.05

7/1/2021		\$ 14,273.43	\$ 964,199.96	\$ 953,197.52	\$ 1,917,397.48
10/1/2021		\$ 14,380.48	\$ 964,199.96	\$ 967,578.00	\$ 1,931,777.96
1/1/2022		\$ 14,488.33	\$ 964,199.96	\$ 982,066.33	\$ 1,946,266.29
4/1/2022		\$ 14,597.00	\$ 964,199.96	\$ 996,663.33	\$ 1,960,863.29
7/1/2022		\$ 14,706.47	\$ 964,199.96	\$ 1,011,369.80	\$ 1,975,569.76
10/1/2022		\$ 14,816.77	\$ 964,199.96	\$ 1,026,186.58	\$ 1,990,386.54
1/1/2023		\$ 14,927.90	\$ 964,199.96	\$ 1,041,114.48	\$ 2,005,314.44
4/1/2023		\$ 15,039.86	\$ 964,199.96	\$ 1,056,154.33	\$ 2,020,354.29
7/1/2023		\$ 15,152.66	\$ 964,199.96	\$ 1,071,306.99	\$ 2,035,506.95
10/1/2023		\$ 15,266.30	\$ 964,199.96	\$ 1,086,573.29	\$ 2,050,773.25
1/1/2024		\$ 15,380.80	\$ 964,199.96	\$ 1,101,954.09	\$ 2,066,154.05
4/1/2024		\$ 15,496.16	\$ 964,199.96	\$ 1,117,450.25	\$ 2,081,650.21
7/1/2024		\$ 15,612.38	\$ 964,199.96	\$ 1,133,062.62	\$ 2,097,262.58
10/1/2024		\$ 15,729.47	\$ 964,199.96	\$ 1,148,792.09	\$ 2,112,992.05
1/1/2025		\$ 15,847.44	\$ 964,199.96	\$ 1,164,639.53	\$ 2,128,839.49
4/1/2025		\$ 15,966.30	\$ 964,199.96	\$ 1,180,605.83	\$ 2,144,805.79
7/1/2025	\$ 964,199.96	\$ 16,086.04	\$ -	\$ 1,196,691.87	\$ 1,196,691.87
10/1/2025		\$ 8,975.19	\$ -	\$ 1,205,667.06	\$ 1,205,667.06
1/1/2026		\$ 9,042.50	\$ -	\$ 1,214,709.57	\$ 1,214,709.57
4/1/2026		\$ 9,110.32	\$ -	\$ 1,223,819.89	\$ 1,223,819.89
7/1/2026		\$ 9,178.65	\$ -	\$ 1,232,998.54	\$ 1,232,998.54
10/1/2026		\$ 9,247.49	\$ -	\$ 1,242,246.03	\$ 1,242,246.03
1/1/2027		\$ 9,316.85	\$ -	\$ 1,251,562.87	\$ 1,251,562.87

4/1/2027		\$ 9,386.72	\$ -	\$ 1,260,949.59	\$ 1,260,949.59
7/1/2027		\$ 9,457.12	\$ -	\$ 1,270,406.71	\$ 1,270,406.71
10/1/2027		\$ 9,528.05	\$ -	\$ 1,279,934.76	\$ 1,279,934.76
1/2/2028		\$ 9,599.51	\$ -	\$ 1,289,534.28	\$ 1,289,534.28
4/1/2028		\$ 9,671.51	\$ -	\$ 1,299,205.78	\$ 1,299,205.78
7/1/2028		\$ 9,744.04	\$ -	\$ 1,308,949.83	\$ 1,308,949.83
10/1/2028		\$ 9,817.12	\$ -	\$ 1,318,766.95	\$ 1,318,766.95
1/1/2029		\$ 9,890.75	\$ -	\$ 1,328,657.70	\$ 1,328,657.70
4/1/2029		\$ 9,964.93	\$ -	\$ 1,338,622.63	\$ 1,338,622.63
7/1/2029		\$ 10,039.67	\$ -	\$ 1,348,662.30	\$ 1,348,662.30
10/1/2029		\$ 10,114.97	\$ -	\$ 1,358,777.27	\$ 1,358,777.27
1/1/2030		\$ 10,190.83	\$ -	\$ 1,368,968.10	\$ 1,368,968.10
4/1/2030		\$ 10,267.26	\$ -	\$ 1,379,235.36	\$ 1,379,235.36
7/1/2030		\$ 10,344.27	\$ -	\$ 1,389,579.63	\$ 1,389,579.63
10/1/2030		\$ 10,421.85	\$ -	\$ 1,400,001.47	\$ 1,400,001.47
1/1/2031		\$ 10,500.01	\$ -	\$ 1,410,501.49	\$ 1,410,501.49
4/1/2031		\$ 10,578.76	\$ -	\$ 1,421,080.25	\$ 1,421,080.25
7/1/2031		\$ 10,658.10	\$ -	\$ 1,431,738.35	\$ 1,431,738.35
10/1/2031		\$ 10,738.04	\$ -	\$ 1,442,476.39	\$ 1,442,476.39
1/1/2032		\$ 10,818.57	\$ -	\$ 1,453,294.96	\$ 1,453,294.96
4/1/2032		\$ 10,899.71	\$ -	\$ 1,464,194.67	\$ 1,464,194.67
7/1/2032		\$ 10,981.46	\$ -	\$ 1,475,176.13	\$ 1,475,176.13
10/1/2032		\$ 11,063.82	\$ -	\$ 1,486,239.95	\$ 1,486,239.95

1/1/2033		\$ 11,146.80	\$ -	\$ 1,497,386.75	\$ 1,497,386.75
4/1/2033		\$ 11,230.40	\$ -	\$ 1,508,617.15	\$ 1,508,617.15
7/1/2033	\$ 299,267.85	\$ 11,314.63	\$ -	\$ 1,220,663.93	\$ 1,220,663.93
10/1/2033		\$ 9,154.98	\$ -	\$ 1,229,818.91	\$ 1,229,818.91
1/1/2034		\$ 9,223.64	\$ -	\$ 1,239,042.55	\$ 1,239,042.55
4/1/2034		\$ 9,292.82	\$ -	\$ 1,248,335.37	\$ 1,248,335.37
7/1/2034	\$ 1,000,000.00	\$ 9,362.52	\$ -	\$ 257,697.89	\$ 257,697.89
10/1/2034		\$ 1,932.73	\$ -	\$ 259,630.62	\$ 259,630.62
1/1/2035		\$ 1,947.23	\$ -	\$ 261,577.85	\$ 261,577.85
4/1/2035		\$ 1,961.83	\$ -	\$ 263,539.68	\$ 263,539.68
7/1/2035	\$ 265,516.23	\$ 1,976.55	\$ -	\$ 0.00	\$ 0.00



# EXHIBIT B

## Creative Growth Loan

	Estimated Payment	Interest Earned	Principal Due	Interest Due	Total Due
1/1/2017			\$ 7,736,532.19	\$ 4,558,784.95	\$ 12,295,317.14
4/1/2017		\$ 92,214.88	\$ 7,736,532.19	\$ 4,650,999.83	\$ 12,387,532.02
7/1/2017		\$ 92,906.49	\$ 7,736,532.19	\$ 4,743,906.32	\$ 12,480,438.51
10/1/2017		\$ 93,603.29	\$ 7,736,532.19	\$ 4,837,509.61	\$ 12,574,041.80
1/1/2018		\$ 94,305.31	\$ 7,736,532.19	\$ 4,931,814.92	\$ 12,668,347.11
4/1/2018		\$ 95,012.60	\$ 7,736,532.19	\$ 5,026,827.52	\$ 12,763,359.71
7/1/2018		\$ 95,725.20	\$ 7,736,532.19	\$ 5,122,552.72	\$ 12,859,084.91
10/1/2018		\$ 96,443.14	\$ 7,736,532.19	\$ 5,218,995.86	\$ 12,955,528.05
1/1/2019		\$ 97,166.46	\$ 7,736,532.19	\$ 5,316,162.32	\$ 13,052,694.51
4/1/2019		\$ 97,895.21	\$ 7,736,532.19	\$ 5,414,057.53	\$ 13,150,589.72
7/1/2019		\$ 98,629.42	\$ 7,736,532.19	\$ 5,512,686.95	\$ 13,249,219.14
10/1/2019		\$ 99,369.14	\$ 7,736,532.19	\$ 5,612,056.09	\$ 13,348,588.28
1/1/2020		\$ 100,114.41	\$ 7,736,532.19	\$ 5,712,170.51	\$ 13,448,702.70
4/1/2020		\$ 100,865.27	\$ 7,736,532.19	\$ 5,813,035.78	\$ 13,549,567.97
7/1/2020		\$ 101,621.76	\$ 7,736,532.19	\$ 5,914,657.54	\$ 13,651,189.73
10/1/2020		\$ 102,383.92	\$ 7,736,532.19	\$ 6,017,041.46	\$ 13,753,573.65
1/1/2021		\$ 103,151.80	\$ 7,736,532.19	\$ 6,120,193.26	\$ 13,856,725.45
4/1/2021		\$ 103,925.44	\$ 7,736,532.19	\$ 6,224,118.70	\$ 13,960,650.89
7/1/2021		\$ 104,704.88	\$ 7,736,532.19	\$ 6,328,823.58	\$ 14,065,355.77

10/1/2021		\$ 105,490.17	\$ 7,736,532.19	\$ 6,434,313.75	\$ 14,170,845.94
1/1/2022		\$ 106,281.34	\$ 7,736,532.19	\$ 6,540,595.10	\$ 14,277,127.29
4/1/2022		\$ 107,078.45	\$ 7,736,532.19	\$ 6,647,673.55	\$ 14,384,205.74
7/1/2022		\$ 107,881.54	\$ 7,736,532.19	\$ 6,755,555.10	\$ 14,492,087.29
10/1/2022		\$ 108,690.65	\$ 7,736,532.19	\$ 6,864,245.75	\$ 14,600,777.94
1/1/2023		\$ 109,505.83	\$ 7,736,532.19	\$ 6,973,751.58	\$ 14,710,283.77
4/1/2023		\$ 110,327.13	\$ 7,736,532.19	\$ 7,084,078.71	\$ 14,820,610.90
7/1/2023		\$ 111,154.58	\$ 7,736,532.19	\$ 7,195,233.29	\$ 14,931,765.48
10/1/2023		\$ 111,988.24	\$ 7,736,532.19	\$ 7,307,221.54	\$ 15,043,753.73
1/1/2024		\$ 112,828.15	\$ 7,736,532.19	\$ 7,420,049.69	\$ 15,156,581.88
4/1/2024		\$ 113,674.36	\$ 7,736,532.19	\$ 7,533,724.05	\$ 15,270,256.24
7/1/2024		\$ 114,526.92	\$ 7,736,532.19	\$ 7,648,250.97	\$ 15,384,783.16
10/1/2024		\$ 115,385.87	\$ 7,736,532.19	\$ 7,763,636.85	\$ 15,500,169.04
1/1/2025		\$ 116,251.27	\$ 7,736,532.19	\$ 7,879,888.12	\$ 15,616,420.31
4/1/2025		\$ 117,123.15	\$ 7,736,532.19	\$ 7,997,011.27	\$ 15,733,543.46
7/1/2025	\$ 35,800.04	\$ 118,001.58	\$ 7,700,732.15	\$ 8,115,012.84	\$ 15,815,744.99
10/1/2025		\$ 118,618.09	\$ 7,700,732.15	\$ 8,233,630.93	\$ 15,934,363.08
1/1/2026		\$ 119,507.72	\$ 7,700,732.15	\$ 8,353,138.65	\$ 16,053,870.80
4/1/2026		\$ 120,404.03	\$ 7,700,732.15	\$ 8,473,542.69	\$ 16,174,274.84
7/1/2026	\$ 1,000,000.00	\$ 121,307.06	\$ 6,700,732.15	\$ 8,594,849.75	\$ 15,295,581.90
10/1/2026		\$ 114,716.86	\$ 6,700,732.15	\$ 8,709,566.61	\$ 15,410,298.76
1/1/2027		\$ 115,577.24	\$ 6,700,732.15	\$ 8,825,143.85	\$ 15,525,876.00
4/1/2027		\$ 116,444.07	\$ 6,700,732.15	\$ 8,941,587.92	\$ 15,642,320.07

7/1/2027	\$ 1,000,000.00	\$ 117,317.40	\$ 5,700,732.15	\$ 9,058,905.32	\$ 14,759,637.47
10/1/2027		\$ 110,697.28	\$ 5,700,732.15	\$ 9,169,602.60	\$ 14,870,334.75
1/2/2028		\$ 111,527.51	\$ 5,700,732.15	\$ 9,281,130.11	\$ 14,981,862.26
4/1/2028		\$ 112,363.97	\$ 5,700,732.15	\$ 9,393,494.08	\$ 15,094,226.23
7/1/2028	\$ 1,000,000.00	\$ 113,206.70	\$ 4,700,732.15	\$ 9,506,700.78	\$ 14,207,432.93
10/1/2028		\$ 106,555.75	\$ 4,700,732.15	\$ 9,613,256.53	\$ 14,313,988.68
1/1/2029		\$ 107,354.92	\$ 4,700,732.15	\$ 9,720,611.44	\$ 14,421,343.59
4/1/2029		\$ 108,160.08	\$ 4,700,732.15	\$ 9,828,771.52	\$ 14,529,503.67
7/1/2029	\$ 1,000,000.00	\$ 108,971.28	\$ 3,700,732.15	\$ 9,937,742.79	\$ 13,638,474.94
10/1/2029		\$ 102,288.56	\$ 3,700,732.15	\$ 10,040,031.36	\$ 13,740,763.51
1/1/2030		\$ 103,055.73	\$ 3,700,732.15	\$ 10,143,087.08	\$ 13,843,819.23
4/1/2030		\$ 103,828.64	\$ 3,700,732.15	\$ 10,246,915.73	\$ 13,947,647.88
7/1/2030	\$ 1,000,000.00	\$ 104,607.36	\$ 2,700,732.15	\$ 10,351,523.09	\$ 13,052,255.24
10/1/2030		\$ 97,891.91	\$ 2,700,732.15	\$ 10,449,415.00	\$ 13,150,147.15
1/1/2031		\$ 98,626.10	\$ 2,700,732.15	\$ 10,548,041.10	\$ 13,248,773.25
4/1/2031		\$ 99,365.80	\$ 2,700,732.15	\$ 10,647,406.90	\$ 13,348,139.05
7/1/2031	\$ 1,000,000.00	\$ 100,111.04	\$ 1,700,732.15	\$ 10,747,517.95	\$ 12,448,250.10
10/1/2031		\$ 93,361.88	\$ 1,700,732.15	\$ 10,840,879.82	\$ 12,541,611.97
1/1/2032		\$ 94,062.09	\$ 1,700,732.15	\$ 10,934,941.91	\$ 12,635,674.06
4/1/2032		\$ 94,767.56	\$ 1,700,732.15	\$ 11,029,709.47	\$ 12,730,441.62
7/1/2032	\$ 1,000,000.00	\$ 95,478.31	\$ 700,732.15	\$ 11,125,187.78	\$ 11,825,919.93
10/1/2032		\$ 88,694.40	\$ 700,732.15	\$ 11,213,882.18	\$ 11,914,614.33
1/1/2033		\$ 89,359.61	\$ 700,732.15	\$ 11,303,241.79	\$ 12,003,973.94

4/1/2033		\$ 90,029.80	\$ 700,732.15	\$ 11,393,271.59	\$ 12,094,003.74
7/1/2033	\$ 700,732.15	\$ 90,705.03	\$ 0.00	\$ 11,483,976.62	\$ 11,483,976.62
10/1/2033		\$ 86,129.82	\$ 0.00	\$ 11,570,106.44	\$ 11,570,106.44
1/1/2034		\$ 86,775.80	\$ 0.00	\$ 11,656,882.24	\$ 11,656,882.24
4/1/2034		\$ 87,426.62	\$ 0.00	\$ 11,744,308.86	\$ 11,744,308.86
7/1/2034		\$ 88,082.32	\$ 0.00	\$ 11,832,391.18	\$ 11,832,391.18
10/1/2034		\$ 88,742.93	\$ 0.00	\$ 11,921,134.11	\$ 11,921,134.11
1/1/2035		\$ 89,408.51	\$ 0.00	\$ 12,010,542.61	\$ 12,010,542.61
4/1/2035		\$ 90,079.07	\$ 0.00	\$ 12,100,621.68	\$ 12,100,621.68
7/1/2035	\$ 734,483.77	\$ 90,754.66	\$ -	\$ 11,456,892.58	\$ 11,456,892.58
10/1/2035		\$ 85,926.69	\$ -	\$ 11,542,819.27	\$ 11,542,819.27
1/1/2036		\$ 86,571.14	\$ -	\$ 11,629,390.42	\$ 11,629,390.42
4/1/2036		\$ 87,220.43	\$ -	\$ 11,716,610.84	\$ 11,716,610.84
7/1/2036	\$ 1,000,000.00	\$ 87,874.58	\$ -	\$ 10,804,485.43	\$ 10,804,485.43
10/1/2036		\$ 81,033.64	\$ -	\$ 10,885,519.07	\$ 10,885,519.07
1/1/2037		\$ 81,641.39	\$ -	\$ 10,967,160.46	\$ 10,967,160.46
4/1/2037		\$ 82,253.70	\$ -	\$ 11,049,414.16	\$ 11,049,414.16
7/1/2037	\$ 1,000,000.00	\$ 82,870.61	\$ -	\$ 10,132,284.77	\$ 10,132,284.77
10/1/2037		\$ 75,992.14	\$ -	\$ 10,208,276.90	\$ 10,208,276.90
1/1/2038		\$ 76,562.08	\$ -	\$ 10,284,838.98	\$ 10,284,838.98
4/1/2038		\$ 77,136.29	\$ -	\$ 10,361,975.27	\$ 10,361,975.27
7/1/2038	\$ 1,000,000.00	\$ 77,714.81	\$ -	\$ 9,439,690.09	\$ 9,439,690.09
10/1/2038		\$ 70,797.68	\$ -	\$ 9,510,487.76	\$ 9,510,487.76

1/1/2039		\$ 71,328.66	\$ -	\$ 9,581,816.42	\$ 9,581,816.42
4/1/2039		\$ 71,863.62	\$ -	\$ 9,653,680.05	\$ 9,653,680.05
7/1/2039	\$ 1,000,000.00	\$ 72,402.60	\$ -	\$ 8,726,082.65	\$ 8,726,082.65
10/1/2039		\$ 65,445.62	\$ -	\$ 8,791,528.27	\$ 8,791,528.27
1/1/2040		\$ 65,936.46	\$ -	\$ 8,857,464.73	\$ 8,857,464.73
4/1/2040		\$ 66,430.99	\$ -	\$ 8,923,895.71	\$ 8,923,895.71
7/1/2040	\$ 1,000,000.00	\$ 66,929.22	\$ -	\$ 7,990,824.93	\$ 7,990,824.93
10/1/2040		\$ 59,931.19	\$ -	\$ 8,050,756.12	\$ 8,050,756.12
1/1/2041		\$ 60,380.67	\$ -	\$ 8,111,136.79	\$ 8,111,136.79
4/1/2041		\$ 60,833.53	\$ -	\$ 8,171,970.31	\$ 8,171,970.31
7/1/2041	\$ 1,000,000.00	\$ 61,289.78	\$ -	\$ 7,233,260.09	\$ 7,233,260.09
10/1/2041		\$ 54,249.45	\$ -	\$ 7,287,509.54	\$ 7,287,509.54
1/1/2042		\$ 54,656.32	\$ -	\$ 7,342,165.86	\$ 7,342,165.86
4/1/2042		\$ 55,066.24	\$ -	\$ 7,397,232.11	\$ 7,397,232.11
7/1/2042	\$ 1,000,000.00	\$ 55,479.24	\$ -	\$ 6,452,711.35	\$ 6,452,711.35
10/1/2042		\$ 48,395.34	\$ -	\$ 6,501,106.68	\$ 6,501,106.68
1/1/2043		\$ 48,758.30	\$ -	\$ 6,549,864.98	\$ 6,549,864.98
4/1/2043		\$ 49,123.99	\$ -	\$ 6,598,988.97	\$ 6,598,988.97
7/1/2043	\$ 1,000,000.00	\$ 49,492.42	\$ -	\$ 5,648,481.39	\$ 5,648,481.39
10/1/2043		\$ 42,363.61	\$ -	\$ 5,690,845.00	\$ 5,690,845.00
1/1/2044		\$ 42,681.34	\$ -	\$ 5,733,526.34	\$ 5,733,526.34
4/1/2044		\$ 43,001.45	\$ -	\$ 5,776,527.78	\$ 5,776,527.78
7/1/2044	\$ 1,000,000.00	\$ 43,323.96	\$ -	\$ 4,819,851.74	\$ 4,819,851.74

10/1/2044		\$ 36,148.89	\$ -	\$ 4,856,000.63	\$ 4,856,000.63
1/1/2045		\$ 36,420.00	\$ -	\$ 4,892,420.64	\$ 4,892,420.64
4/1/2045		\$ 36,693.15	\$ -	\$ 4,929,113.79	\$ 4,929,113.79
7/1/2045	\$ 1,000,000.00	\$ 36,968.35	\$ -	\$ 3,966,082.14	\$ 3,966,082.14
10/1/2045		\$ 29,745.62	\$ -	\$ 3,995,827.76	\$ 3,995,827.76
1/1/2046		\$ 29,968.71	\$ -	\$ 4,025,796.47	\$ 4,025,796.47
4/1/2046		\$ 30,193.47	\$ -	\$ 4,055,989.94	\$ 4,055,989.94
7/1/2046	\$ 1,000,000.00	\$ 30,419.92	\$ -	\$ 3,086,409.87	\$ 3,086,409.87
10/1/2046		\$ 23,148.07	\$ -	\$ 3,109,557.94	\$ 3,109,557.94
1/1/2047		\$ 23,321.68	\$ -	\$ 3,132,879.62	\$ 3,132,879.62
4/1/2047		\$ 23,496.60	\$ -	\$ 3,156,376.22	\$ 3,156,376.22
7/1/2047	\$ 1,000,000.00	\$ 23,672.82	\$ -	\$ 2,180,049.04	\$ 2,180,049.04
10/1/2047		\$ 16,350.37	\$ -	\$ 2,196,399.41	\$ 2,196,399.41
1/1/2048		\$ 16,473.00	\$ -	\$ 2,212,872.41	\$ 2,212,872.41
4/1/2048		\$ 16,596.54	\$ -	\$ 2,229,468.95	\$ 2,229,468.95
7/1/2048	\$ 1,000,000.00	\$ 16,721.02	\$ -	\$ 1,246,189.97	\$ 1,246,189.97
10/1/2048		\$ 9,346.42	\$ -	\$ 1,255,536.39	\$ 1,255,536.39
1/1/2049		\$ 9,416.52	\$ -	\$ 1,264,952.91	\$ 1,264,952.91
4/1/2049		\$ 9,487.15	\$ -	\$ 1,274,440.06	\$ 1,274,440.06
7/1/2049	\$ 1,000,000.00	\$ 9,558.30	\$ -	\$ 283,998.36	\$ 283,998.36
10/1/2049		\$ 2,129.99	\$ -	\$ 286,128.35	\$ 286,128.35
1/1/2050		\$ 2,145.96	\$ -	\$ 288,274.31	\$ 288,274.31
4/1/2050		\$ 2,162.06	\$ -	\$ 290,436.37	\$ 290,436.37

7/1/2050	\$ 292,614.64	\$ 2,178.27	\$ -	\$ 0.00	\$ 0.00
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