



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**OSCAR VALDEZ**  
AUDITOR-CONTROLLER

**CONNIE YEE**  
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

May 19, 2025

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis, Chair Pro Tem  
Supervisor Holly J. Mitchell  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn

FROM: Oscar Valdez  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$4.015 billion, an increase of \$1.310 billion from our April 2025 estimate of \$2.705 billion. Major variances were primarily due to higher cash receipts of \$207 million for health and mental health programs, \$72 million for federal COVID-19 revenues, \$468 million from a wide variety of revenues, higher anticipated cash balance of \$239 million from the hospital funds, and lower cash disbursements of \$324 million.

**Short-Term Outlook**

Our previous report estimated the April 30, 2025, cash balances at positive \$4.954 billion. The actual cash balances were positive \$5.506 billion. The variance of \$552 million was largely due to higher than anticipated cash receipts of \$333 million, lower than anticipated cash disbursements of \$122 million, and higher than estimated hospital ending cash balance of \$97 million. The estimated May 31, 2025, combined cash balances are positive \$5.518 billion.

The current cash flow projections do not reflect the current federal administration policies due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

Board of Supervisors

May 19, 2025

Page 2

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8326 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\May 2025\Cash Flow – May 2025.docx

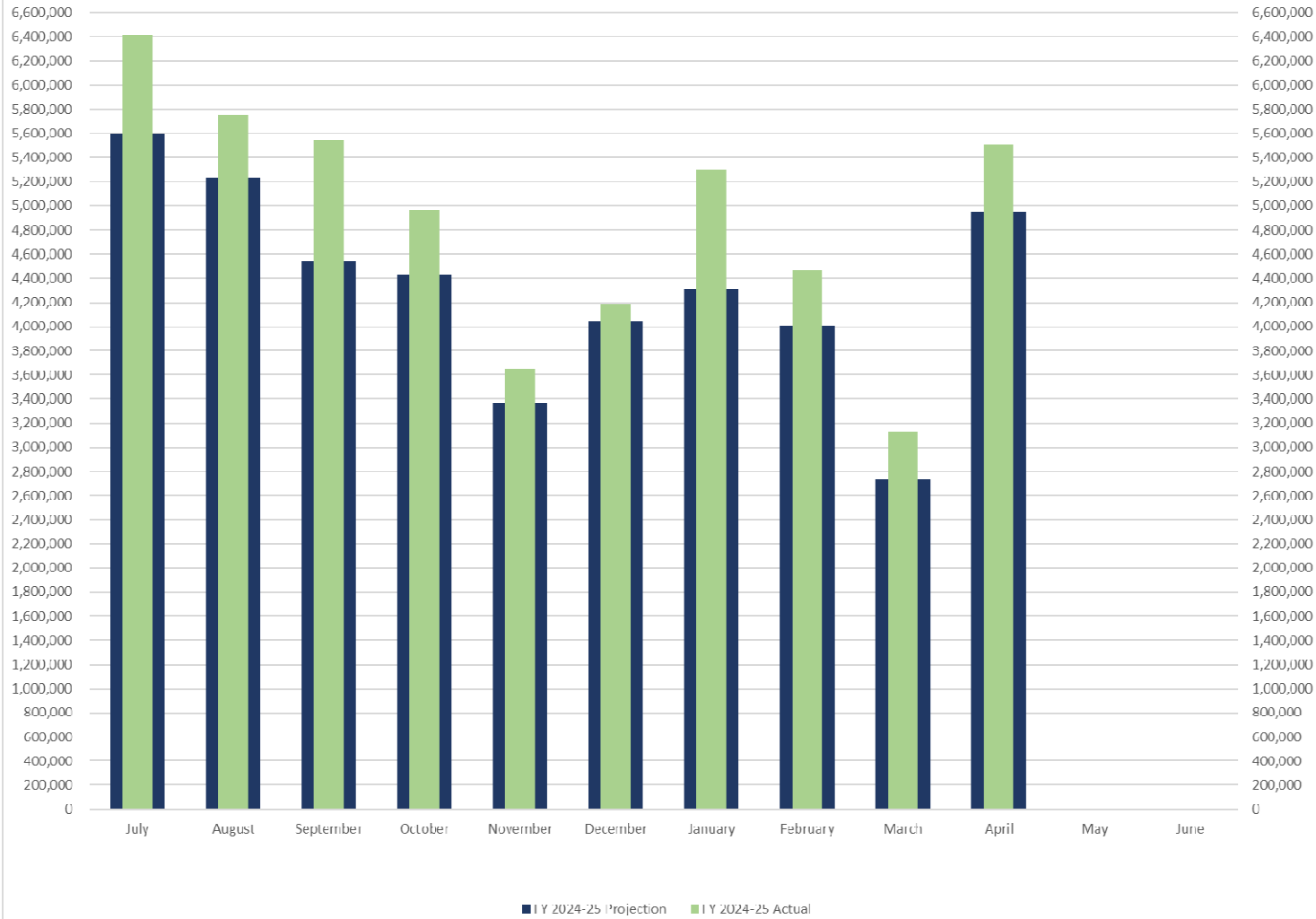
Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

GENERAL FUND HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION (in thousands)												
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
Description	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
General Fund: Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 4,335,838	\$ 4,441,489
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,623,173	3,590,243	1,944,971	1,955,856	4,219,494	2,825,641	2,327,756
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,909,981)	(2,917,188)	(2,790,672)	(2,992,290)	(2,602,521)	(2,719,990)	(3,615,469)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 4,335,838	\$ 4,441,489	\$ 3,153,776
Hospital Funds: Month End Cash	874,682	702,584	748,439	785,438	438,251	262,319	705,116	708,458	415,404	1,170,512	1,076,653	861,615
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,190,264	\$ 5,306,116	\$ 4,463,757	\$ 3,134,269	\$ 5,506,350	\$ 5,518,142	\$ 4,015,391
Borrowable Resources*	\$ 2,645,610	\$ 2,306,796	\$ 2,238,478	\$ 3,418,739	\$ 6,350,849	\$ 10,495,388	\$ 6,344,838	\$ 4,836,749	\$ 5,012,621	\$ 9,382,105	\$ 4,265,574	\$ 1,577,685

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.

**General Fund  
Hospital Funds  
Month End Cash Balances  
Projected vs Actuals for FY 2024-25  
(in thousands)**



**General Fund  
Hospital Funds  
Comparison of Month End Cash Balances – Actuals  
FY 2024-25 and FY 2023-24  
(Note: FY 2024-25 Actuals as of April 2025 and Projections from May to June 2025)  
(in thousands)**

